

QCD — A Smart Way to Give

Many donors over 70½ are shifting the way they give — in keeping with changing tax laws. Have you taken advantage of the Qualified Charitable Distribution (QCD) provision, also known as the IRA Charitable Rollover? Consider a QCD for your next gift in support of OLLI at SOU.

What is a QCD?

This permanent IRS provision allows individuals who are age 70½ or older to make a direct transfer from their IRA to the SOU Foundation, tax-free.

- Distributions are not treated as income for federal income tax purposes, and no charitable deduction may be taken
- At age 72, the distributions may qualify for all or part of your required minimum distribution (RMD); the funds must come out of your IRA by your RMD deadline, generally December 31
- You can transfer up to \$100,000 per year

Advantages

- You can avoid taxable income—which may allow you to avoid moving into a higher tax bracket
- You can fulfill a charitable pledge—past or present
- You can create your charitable legacy at Southern Oregon University to benefit OLLI at SOU or any SOU academic program or scholarship fund
- The distribution may count towards your required minimum distribution (RMD)

Take action!

- Check-in with your financial and/or tax advisor to make sure this is the right option for you
- Contact your IRA administrator and ask them to direct a gift to SOU Foundation (Federal Tax ID Number 23-7030910) using the QCD provision, and state the purpose of your gift
- Inform SOU Foundation that you have directed this gift so we can send you an acknowledgment; it also helps us ensure that we honor the purpose of your charitable gift
- Give a copy of the acknowledgment letter to your tax advisor so you can benefit from this smart way of giving

Please call or email to learn more

Communication with the staff is always confidential

SOU Foundation
(541) 552-6127 | soufoundation@sou.edu
Federal Tax ID: 23-7030910

