

TOGETHER FOR SOU

CHARITABLE BEQUEST

For nearly 150 years, Southern Oregon University has distinguished itself as essential to the economic, social, and cultural well-being of Southern Oregon. Nestled in the foothills of Ashland, SOU is a place where students study in small classes, faculty members use the region's diverse ecosystems to conduct research, and where academic programs meet the regional, national, and global needs of the future.

Join us and invest in the future of Southern Oregon University. A charitable bequest gives you the immediate satisfaction of creating a lasting and personal legacy that ensures SOU's future and costs nothing now. It also allows you the flexibility to make adjustments if your circumstances change.

CHARITABLE BEQUEST

WHAT IS A CHARITABLE BEQUEST?

A charitable bequest is a gift to Southern Oregon University Foundation that is made through your will or living trust.

While you are alive, you retain complete control of your bequest assets. You may revise or cancel your bequest at any time should your circumstances or desires change. When your estate is settled, the final form of your bequest will determine what the SOU Foundation receives and what it may do with it.

One of the great attributes of a charitable bequest is its flexibility. You can give a specific amount of

money, an item of particular value (such as shares of stock or a valuable asset), or a specific fraction of the remainder of your estate once all debts and taxes have been paid.

As a donor, you have several options for telling us how to use your bequest once we receive it. For example, a gift to the SOU Fund will be directed to the university's highest priority. Alternatively, you may designate your bequest for a specific use, such as student scholarships or an academic program that is important to you.

CHARITABLE BEQUEST

SAMPLE BEQUEST LANGUAGE

It is important that your bequest is clearly described so that the SOU Foundation can carry out your wishes. We can assist you with language to memorialize your intent. Here is sample language for a general bequest to guide you and your attorney:

“I give to Southern Oregon University Foundation, an Oregon nonprofit corporation, Federal Tax ID number 23-7030910, with its principal place of business in Ashland, Oregon, [the sum of \$_____; description of property; or percentage of residue], free of estate or inheritance taxes, to be used to further the mission of Southern Oregon University.”

BENEFITS OF A BEQUEST

- You retain flexibility to modify or cancel your gift anytime.
- You can gift specific assets, especially those that tend to be heavily taxed when left to heirs.
- Your estate will qualify for a federal estate tax deduction when it fulfills your bequest intention. Depending on the size of your estate and the rules at the time your estate is settled, you may save on estate taxes.
- You will become a member of the Julius Churchill Society, named in honor of the university's first president. Donors in this special group receive exclusive invitations to events and other activities.
- You will create a legacy at Southern Oregon University.

For more information

Please contact the Office of Development at Southern Oregon University to discuss further your charitable intent. We can provide a personalized document to share with your attorney. Communication with the staff is always confidential and never infers an obligation.



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